

# RADIUS INFRA HOLDINGS PRIVATE LIMITED

INVITATION OF EXPRESSION OF INTEREST

**Bhruvesh Amin**

Resolution Professional (RP)

IBBI Registration no. IBBI/IPA-002/IP-N00353/2017-18/11003

September 29, 2022

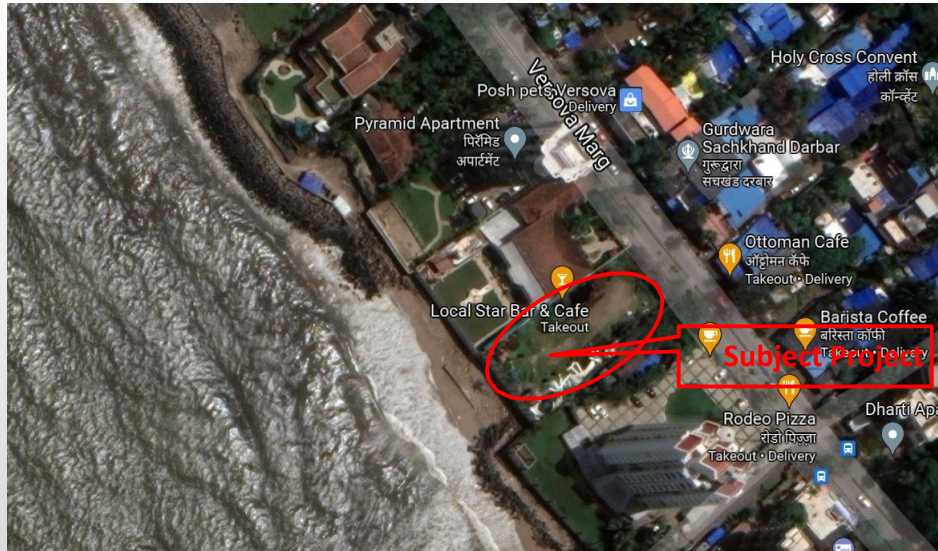
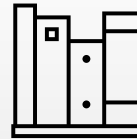


# CORPORATE DEBTOR PROFILE – ABOUT THE PROJECT

Project Name	This is a Proposed Residential Development project named 7 Water-Front
Land Area	Approx. 1,607 sqm (~0.40 Acres)
Location	CTS No. 1064, Versova village, K/E Ward, Off JP Road, Andheri West, Mumbai 400061
Status	Proposed Residential Development



- ▶ Radius Infra Holdings Private Limited is an 8 years old Public Company incorporated on 23 July 2014. Its registered office is in Mumbai, Maharashtra, India.
- ▶ The Company's status is Active, and it has filed its Annual Returns and Financial Statements up to 31 Mar 2020 (FY 2019-2020). It's a company limited by shares having an authorized capital of INR 1.00 lakh and a paid-up capital of INR 1.00 lakh as per MCA.
- ▶ Plans for the project have not yet been finalized, however, considering the location of the plot, it is assumed that the project would be developed as a high-end Residential Realty Project with all modern amenities and facilities.
- ▶ The Registration is granted under Section 5 of the MahRERA Act to the said project under Project Registration Number-P51800020487



Particulars	Area.
Land Parcel	1,607 Sqm
Development Potential*	86,950 sft

\*basis the 2/3<sup>rd</sup> Development rights on the larger plot of 3,632 Sqm, reference is made to Deed of conveyance dated 06 October 2017 wherein Chinai Family claims to have right on the balance 1/3<sup>rd</sup> development rights on the larger plot of 3,632 sqm

Sources: data provided by the management and other stakeholders

# TRANSACTION OPPORTUNITY



**Prime Location - Versova**



**14 Storey potential development (Tallest in the neighborhood)**



**Title of land Clear & Marketable**



**Upcoming & Existing Metro Project**



**Potential 360 degrees Mumbai Sea View**



Sources: data provided by the management and other stakeholders

# SOCIAL INFRASTRUCTURE

## Entertainment



- The House Gastropub
- Sirocco
- La Patio
- Kino Cottage

## Hotels



- J W Marriot, Juhu
- ITC Maratha
- The Leela
- Sun-n-Sands

## Healthcare



- Kokilaben Dhirubhai Ambani Hospital
- Seven Hills Hospital

## Educations

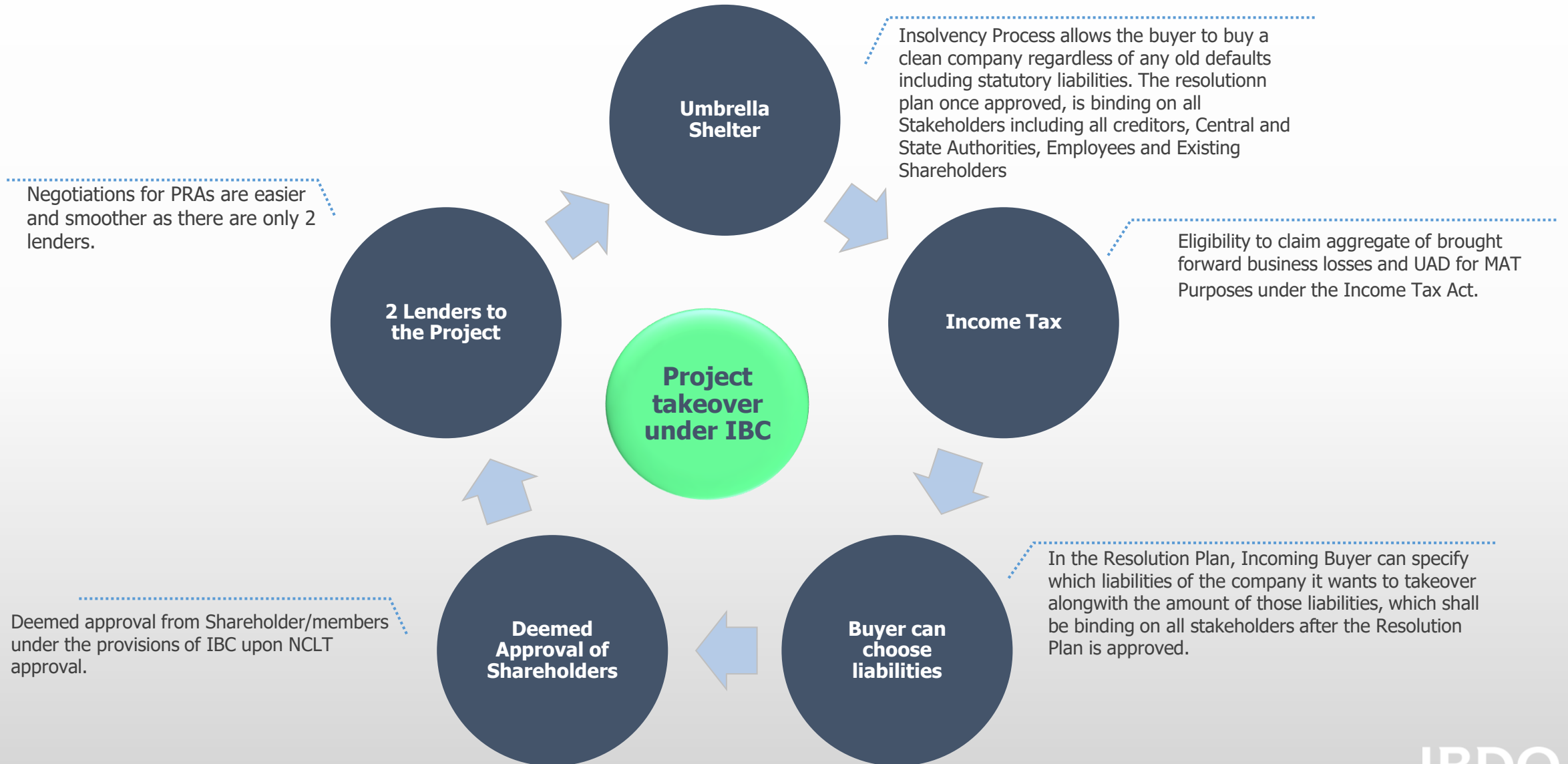


- St. Mary's High School
- St. Louis Convent High School
- RIMS International School

Sources: data provided by the management and other stakeholders



# COMPANY TAKEOVER UNDER INSOLVENCY PROCESS (NCLT)



# LIST OF CREDITORS - ANNEXURE

## Creditors' Claims Status as on August 31,2022

Amounts in INR

SN	Type of Form	No. of claims Received	Amount Claimed	Estimated Claim amount verified	Amount rejected	Amount under verification
1	Form B – Operational Claim	1	12,63,909	NIL	NIL	12,63,909
2	Form C – Financial Claim	3	19,79,20,45,402	10,47,85,78,340	10,61,34,67,062	NIL
4	Form D – Employee/workmen	NIL	NIL	NIL	NIL	NIL
	<b>Grand Total</b>	<b>4</b>	<b>21,09,33,09,311</b>	<b>10,47,85,78,340</b>	<b>10,61,34,67,062</b>	<b>12,63,909</b>

## Financial Creditors' Claims Status as on August 31,2022

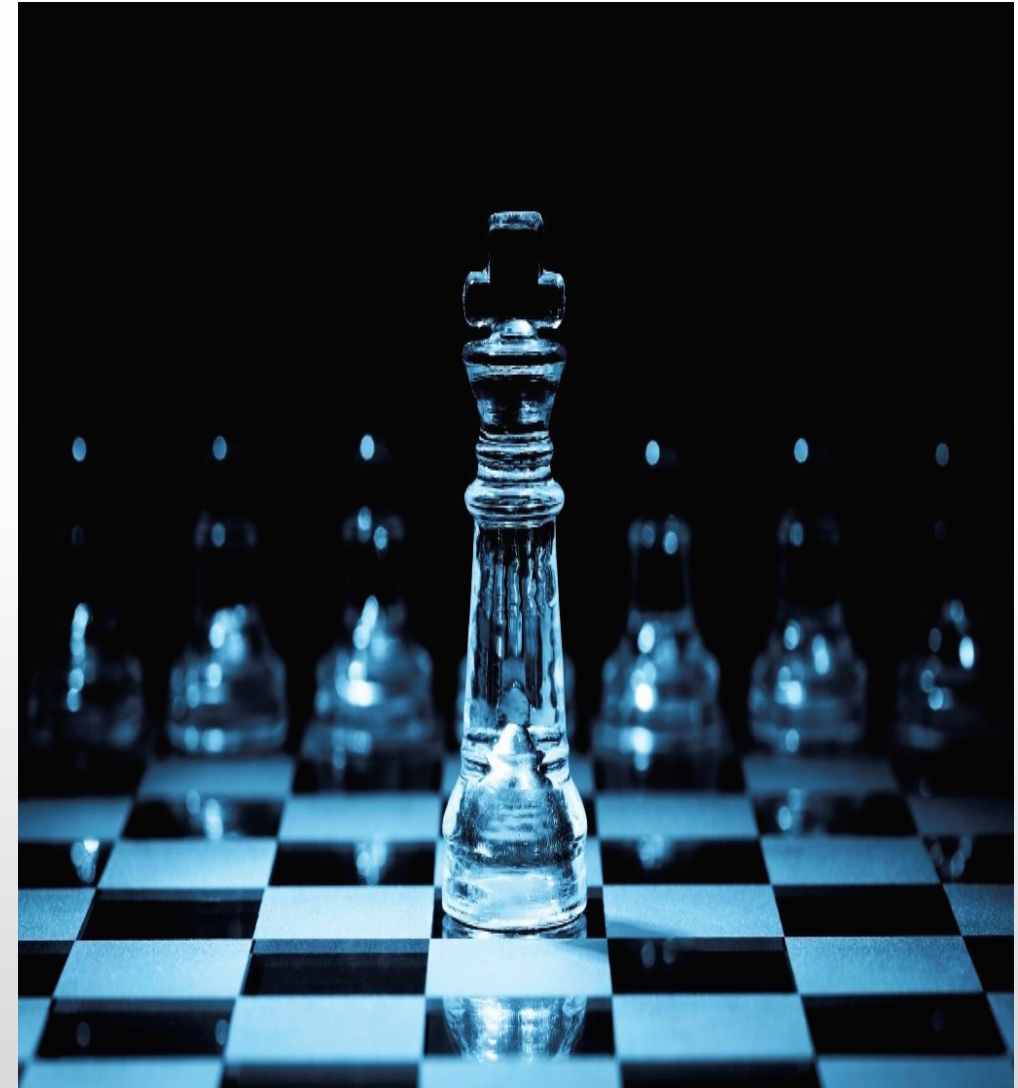
Amounts in INR

SN	Name of Financial Creditor	Amount Claimed	Estimated Claim amount verified	Amount rejected	Amount under verification
1	Yes Bank Limited	850,05,76,976	850,05,76,976	-	-
2	Vistra ITCL (India) Limited	10,61,34,67,062	-	10,61,34,67,062	-
3	Suraksha ARC Limited	197,80,01,364	197,80,01,364	-	-
	<b>Grand Total</b>	<b>21,09,20,45,402</b>	<b>10,47,85,78,340</b>	<b>10,61,34,67,062</b>	<b>-</b>

*Note: Claims received from creditors are under further verification/validation. Acceptance of the claim is subject to receipt of certain documents /clarifications from the Financial Creditors. The analysis and findings delineated in the above table are specifically subject to information received up to July 21, 2022. The same may change subject to any material information received from the creditors affecting the claim amounts in accordance with Regulation 14(2) of the CIRP Regulations.*

# NEXT STEPS TO PARTICIPATE IN THE BID PROCESS

Description of Activity	Timelines
For participation, submit an Expression of Interest (EOI), with a <b>refundable</b> EMD of INR 1.5 Lacs only.	On or before October 14, 2022
Confirmation by RP of eligible bidders/PRAs	On November 08, 2022
Release of Information Memorandum containing details about the company & project, access to data room for diligence	From October 29, 2022
Submission of Resolution Plan/Bid	On or before November 28, 2022
Post evaluation of all Resolution Plans and recommendation of Committee of Creditors (COC) submitting the approved Resolution Plan to NCLT	On or before December 28, 2022
Approval of resolution plan by NCLT	December 28, 2022





For further information in this regard, you may reach out to:

**Bhrugesh Amin**

**Resolution Professional**

**M:+91 99700 92697**

**E: [bhrugeshamin@bdo.in](mailto:bhrugeshamin@bdo.in) | [irpradius@bdo.in](mailto:irpradius@bdo.in)**

**Avadesh Sharma**

**Manager**

**M:+91 81694 37589**

**E: [avadeshsharma@bdo.in](mailto:avadeshsharma@bdo.in)**

**Viral Doshi**

**Assistant Manager**

**M:+91 81696 97859**

**E: [viraldoshi@bdo.in](mailto:viraldoshi@bdo.in)**



# THANK YOU!

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